1240/5(9383)

WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY S.Y. MÉZEC OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 26th APRIL 2016

Question

Further to the Minister's answer to question 9341, tabled on 12th April 2016, regarding the collection of Corporation Tax, could be provide a breakdown of how much profit was registered for those companies in each tax band?

Answer

Due to the way information is held within the current Taxes Office IT system it has not been possible to answer this question by the deadline. An answer will be provided to the next sitting.

Additionally, the Taxes Office is still seeking to draw together relevant data (reconciling various data sets) regarding the income streams of companies into a complete format. As far as possible, the Taxes Office will ascertain and quantify key variables, including, for example, capital allowances, deductible losses and tax credit relief.

We are currently developing plans to replace the Taxes Office computer systems and aim to begin rolling out new services from 2019. We will aim to improve management information provision as part of this work.